

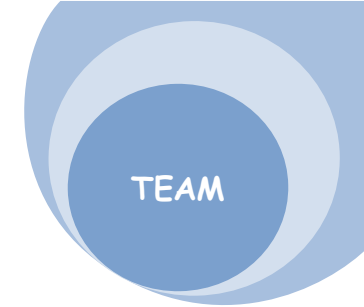


## **DHARMIK LIVE TRADING**

- Trading signals for EURUSD -
- November 2011 -



# DHARMIK LIVE TRADING - EURUSD

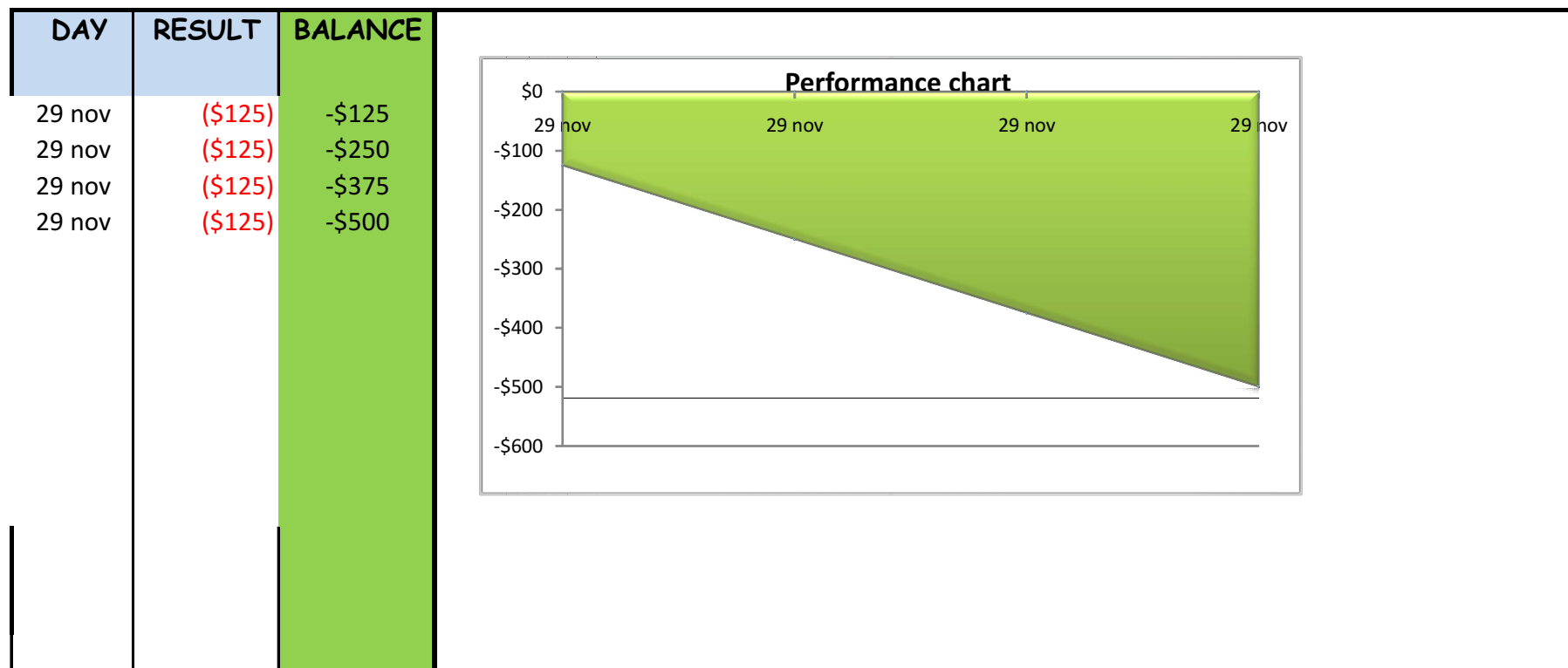


## OPEN TRADES:

TYPE	OPEN TIME (GMT)		Size	PRICE	Curent price	Stop Loss (*)	Take Profit (TP*)	Size	Price	STATUS	RESULT
	Day	Hour									
Update											
Update											
Update											

**CLOSED TRADES:**

TYPE	OPEN TIME (GMT)		Size	PRICE	Curent price	Stop Loss	Take Profit (TP)	Size	Price	STATUS	RESULT
	Day	Hour									
SHORT	29-Nov	16:00	1	1.3306		1.3356	Partial TP 1	0.25	1.3276	29-Nov	-\$125
							Partial TP 2	0.25	1.3236	29-Nov	-\$125
							Partial TP 3	0.25	1.3206	29-Nov	-\$125
							Partial TP 4	0.25	1.3146	29-Nov	-\$125
											-500

**Performance Chart (current month)**

## Our GOLDEN Rules for Trading

*In order to make a successful trading in the stock market the trader must have definite rules and follow them. Gann said "The rules are based upon my personal experience and anyone who follows them will make a success." It is now more than 50 years since W. D. Gann documented his rules, yet they apply today as much as they ever did.*

- 1. Amount of capital to use: Divide your capital into 10 equal parts and never risk more than one-tenth of your capital on any one trade.*
- 2. Use stop loss orders. Always protect a trade when you make it with a stop loss order*
- 3. Never overtrade. This would be violating your capital rules.*
- 4. Never let a profit run into a loss. After you once have a profit, raise your stop loss order so that you will have no loss of capital.*
- 5. Do not buck the trend. Never buy or sell if you are not sure of the trend according to your charts and rules.*
- 6. Trade only in active markets. Keep out of slow, dead ones.*
- 7. Never limit your orders or fix a buying or selling price. Trade at the market.*
- 8. Don't close your trades without a good reason. Follow up with a stop loss order to protect your profits.*
- 9. Never buy or sell just to get a scalping profit.*
- 10. Never average a loss. This is one of the worst mistakes a trader can make!*
- 11. Never get out of the market just because you have lost patience or get into the market because you are anxious from waiting.*
- 12. Avoid taking small profits and big losses.*
- 13. Never cancel a stop loss order after you have placed it at the time you make a trade.*
- 14. Be just as willing to sell short as you are to buy. Let your object be to keep with the trend and make money.*
- 15. Never buy just because the price of a commodity is low or sell short just because the price is high.*
- 16. Be careful about pyramiding at the wrong time. Wait until the commodity is very active and has crossed resistance levels before buying more, and until it has broken out of the zone of distribution before selling more.*

## FAQ:

**Question:** What time do you use when opening a trade?

**Answer:** We use GMT local time (London time).

**Question:** What does it mean Size = 1?

**Answer:** For our public records we considered that we have a 10.000 \$ account and we trade one full lot (100.000). In this way our risk/transaction is around 10%. Please adjust this according to your personal account!

**Question:** What does it mean "Partial TP"?

**Answer:** For all our trades we use the same Stop Loss but different Take Profits. The "Partial TP1" means that you should close 1/4 from your opened position at that specific level. The same works with the rest Partial Take Profits.

**Question:** Do you change your take profits or stop loss during trading?

**Answer:** Usually we don't change our partial take profit levels. But we change our stop loss! Step by step if our partial take profits are hit we update our stop loss (we narrow it).

**Question:** What does "Status" represent?

**Answer:** If the position is still open then the Partial Take Profits are pending. If the market goes in our forecasted direction and hits them, we mention in the "Status" column the day when it does.

**Question:** How long does the trade last?

**Answer:** It depends on the volatility of the markets. It can be closed in 1-2 days but usually one trade can last 1-2 weeks.

**Note (\*) - Because of the different brokerage spreads you can consider a deviation of around 10 pips for our entry points, stop loss and take profits levels.**

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