



Dharmik Team

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The big picture for the next month

DOW Analysis

For the next month we think that the markets can begin some downward moves. Right now the feeling is still positive, but if Dow manages to break under 9.300 then expect more downward moves to 9.000 and even more. For us 9.700-9.800 is a very strong resistance zone for the next month.

Inflexion dates:

- 2-3 September: **
- 24-25 September: **

EUR/USD Analysis

For next month expect to see some downward moves to 1.41 and possible to 1.38. Strong resistance is at 1.44-1.45.

This is our analysis for 1-9 September 2009 for DOW:

1 September:

During morning and first part of the session expect to see some upward moves of the market. Look for some LONG trades for 50-75 pips. But close quickly and expect a retreat of the market in the afternoon. Try some SHORT trades also for 50-75 pips profit.

2 September:

Expect to see some upward moves in the second part of the day (it is possible to begin even in the morning after the news and to see only some accumulation in the rest of the day), anyway, it should be a green day.

3 September:

After a bull night (some upward moves during electronic session) look for some declines of 50-75 pips during live session. Look for a SHORT of 50-75 pips profit.

4 September:

Expect to see some strong downward moves after a pick during noon (or morning).



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7 September:

During morning you should see some accumulation, but expect downward moves from noon to the end of the day (look for 75-100 pips)

8 September:

Look for some upward moves in the electronic session during morning and a calm day in the rest.

9 September:

Expect to see some strong downward moves all day (more than 100 pips)