

8 January 2009

Today's Calendar

Date	News and Events			
	Hour	Detail	Forecast	Our opinion
8-Jan	7:00, GBP	MPC Rate Statement		
	7:00, GBP	Official Bank Rate	1.5%	If the news will show a lower value, it will be good for the markets (obviously if the value will be higher the market will sink)
	8:30, USD	Unemployment Claims	545 K	If the news will show a lower value, it will be good for the markets
	11:00	President-Elect Obama Speaks		Volatility in the market
	14:00	ECB President Trichet Speaks		Volatility in the market



Dow - weekly



Today's Description

We have a very nice triangle. The price can go up and down, from resistance to support, and arrive to 8.000 points in February.

Dow - daily



Today's Description

We aspect a top here at 8.950 – 9.050 and a decline after.



Dow – 30 minutes



Today's Description

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S&P 500 e-mini – 30 minutes



Today's Description

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Today's detailed description

<u>Supports and Resistances</u>	<u>Time Turns</u>
8950-9050 – very important resistance zone	11:10 – TURN BUY
8900	13:25 – TURN (SELL Before, BUY After)
8800	14:35 – TURN
8600 – important support for today	15:45 - TURN

<u>Commentary</u>
Our best scenario is a decline for today from 8800 – 8900 maybe to 8600