

6 January 2009

Today's Calendar

Date	News and Events			
	Hour	Detail	Forecast	Our opinion
6-Jan	4:30	Services PMI (Level of a diffusion index based on surveyed purchasing managers in the services industry)	39.0	If the news will show a higher value, it will be good for the markets (obviously if the value will be lower the market will sink)
	10:00	ISM Non-Manufacturing PMI (Level of a diffusion index based on surveyed purchasing managers, excluding the manufacturing industry)	36.9	If the news will show a higher value, it will be good for the markets
	10:00	Pending Home Sales	-0.9 %	If the news will show a higher value, it will be good for the markets, BUT if not market will decline
	14:00	FOMC Meeting Minutes (More hawkish than expected = Good for currency)		



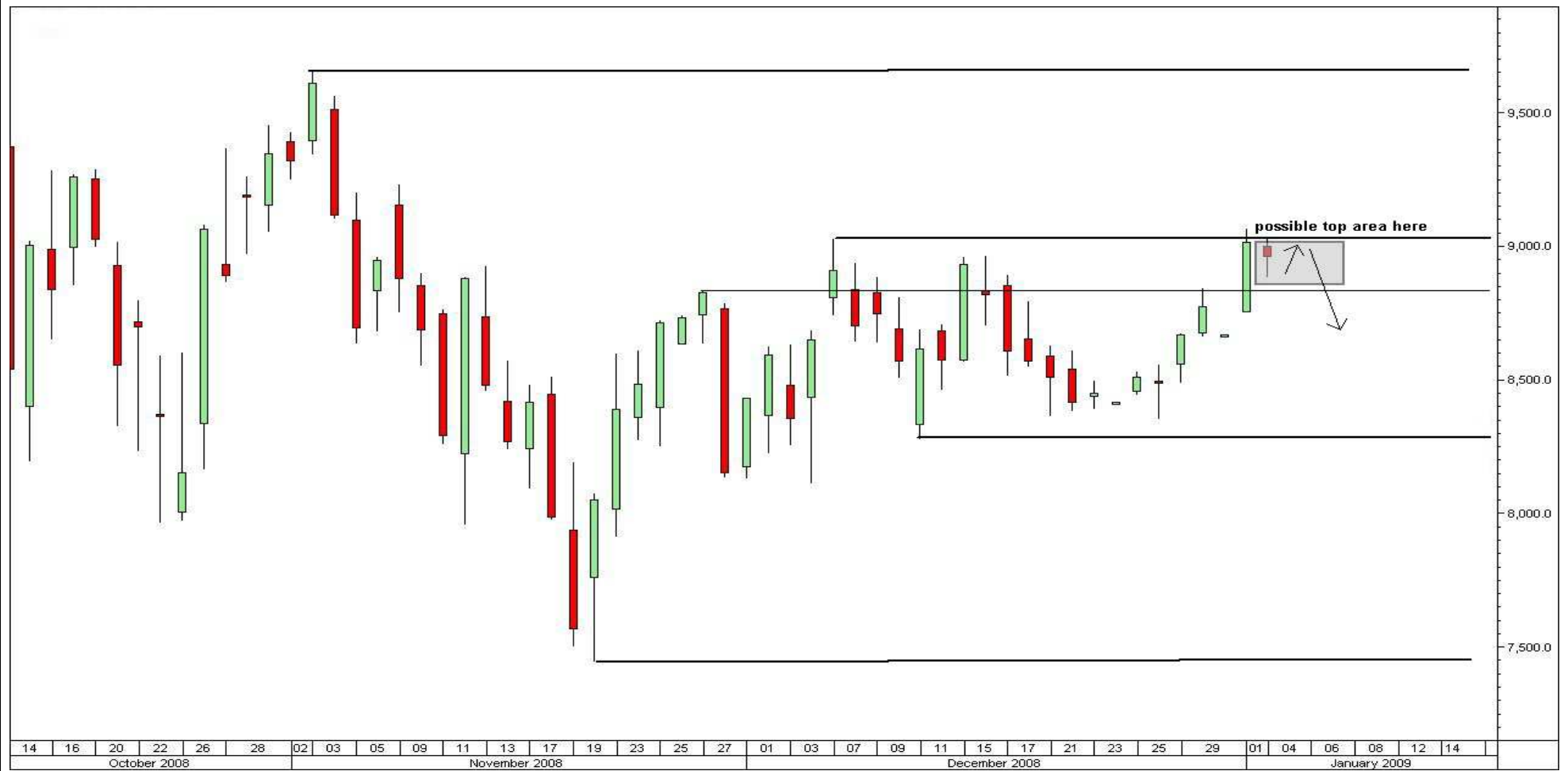
Dow - weekly



Today's Description

We have a very nice triangle. The price can go up and down, from resistance to support, and arrive to 8.000 points in February.

Dow - daily



Today's Description

We aspect a top here at 8.950 – 9.050 and a decline after.

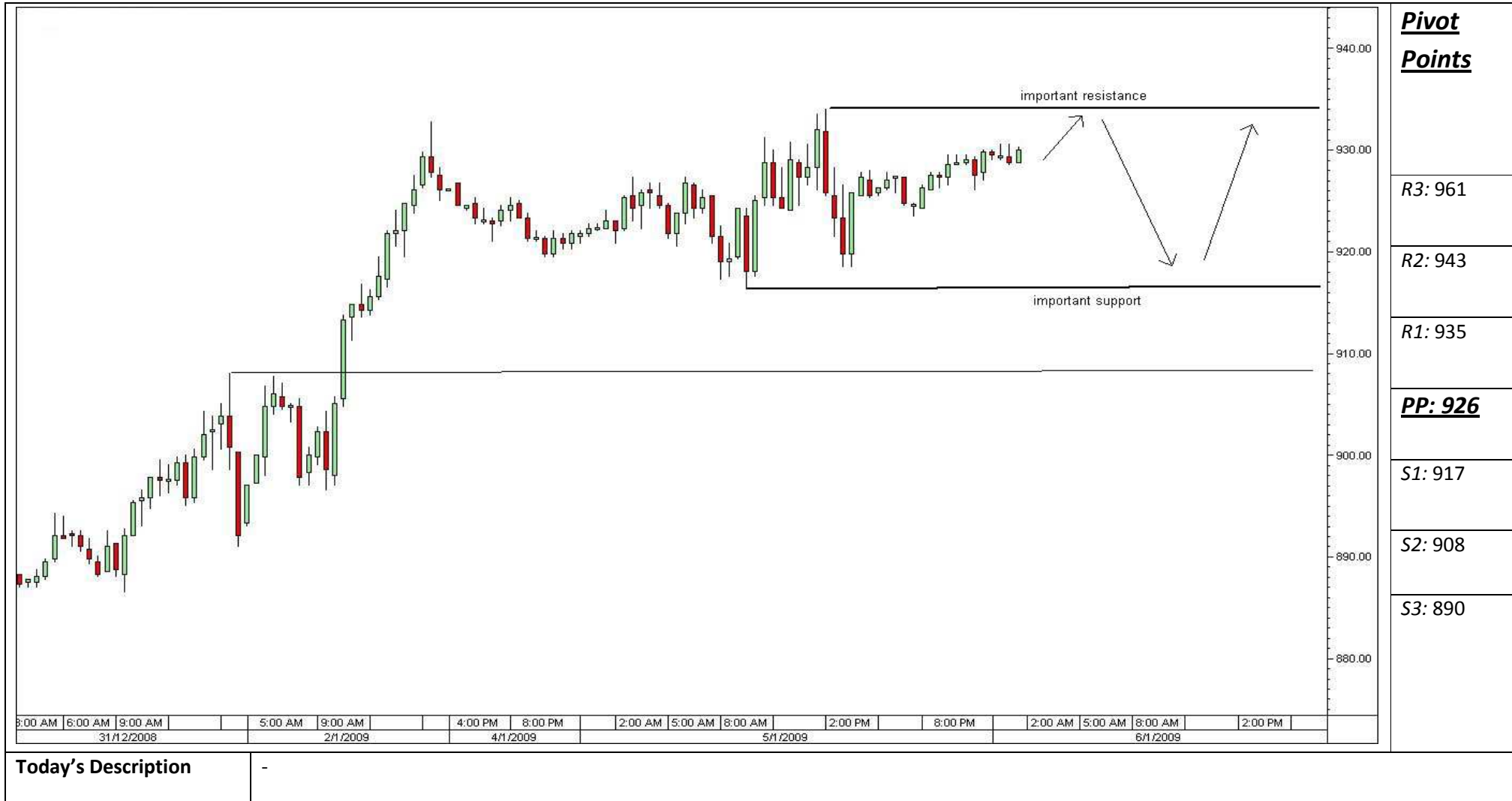


Dow – 30 minutes





S&P 500 e-mini – 30 minutes





Today's detailed description

<u>Supports and Resistances</u>	<u>Time Turns</u>
9160	9:50 – TURN
8950-9050 – very important resistance zone	12:50 – TURN
8900	14:45 – TURN
8850 – important support for today	15:10 – Important TURN SELL

Commentary

The market will try to go above 9.050. If it will succeed we can see 9.160. If not, the market will fluctuate around 9.050 – 8.850