

22 January 2009

Today's Calendar

Date	News and Events			
	Hour	Detail	Forecast	Our opinion
22-Jan	5:00, EUR	Industrial New Orders	-5.0%	If the news will show a higher value, it will be good for the markets (obviously if the value will be lower the market will sink)
	8:30, USD	Building Permits	0.60M	If the news will show a higher value, it will be good for the markets
	8:30, USD	Unemployment Claims	545K	If the news will show a lower value, it will be good for the markets
	8:30, USD	Housing Starts	0.61M	If the news will show a higher value, it will be good for the markets



Dow - weekly



**Today's Description**

We have a very nice triangle. The price can go up and down, from resistance to support, and arrive to 8.000 points in February.





**Dow – 30 minutes**



**Pivot Points**

R3: 8750

R2: 8443

R1: 8335

**PP: 8135**

S1: 8028

S2: 7828

S3: 7521

Today's Description

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**S&P 500 e-mini – 30 minutes**



Today's Description

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## Today's detailed description

<u>Supports and Resistances</u>	<u>Time Turns</u>
8480	11:20 – TURN
<b>8380</b> – resistance	12:00 – TURN
8250	13:45 – TURN
8150	14:40 – TURN
<b>8000</b> – support	

## Commentary

Sell 8250 – 8300 for 8150 at least.... buy 8150-8100 for 8250 at least. Set SL to 50 points max.