

2 January 2009

Today's Calendar

Date	News and Events			
	Hour	Detail	Forecast	Our opinion
2-Jan	4:30	Manufacturing PMI (Level of a diffusion index based on surveyed purchasing managers in the manufacturing industry)	33.5	If the news will show a higher value, it will be good for the markets (obviously if the value will be lower the market will sink)
	5:00	Halifax HPI m/m (Change in the price of homes financed by HBOS)	-1.6%	If the news will show a higher value, it will be good for the markets
	10:00	ISM Manufacturing PMI (Level of a diffusion index based on surveyed purchasing managers in the manufacturing industry)	35.5	If the news will show a higher value, it will be good for the markets



Dow - weekly



Today's Description

We have a very nice triangle. The price can go up and down, from resistance to support, and arrive to 8.000 points in February.

Dow - daily

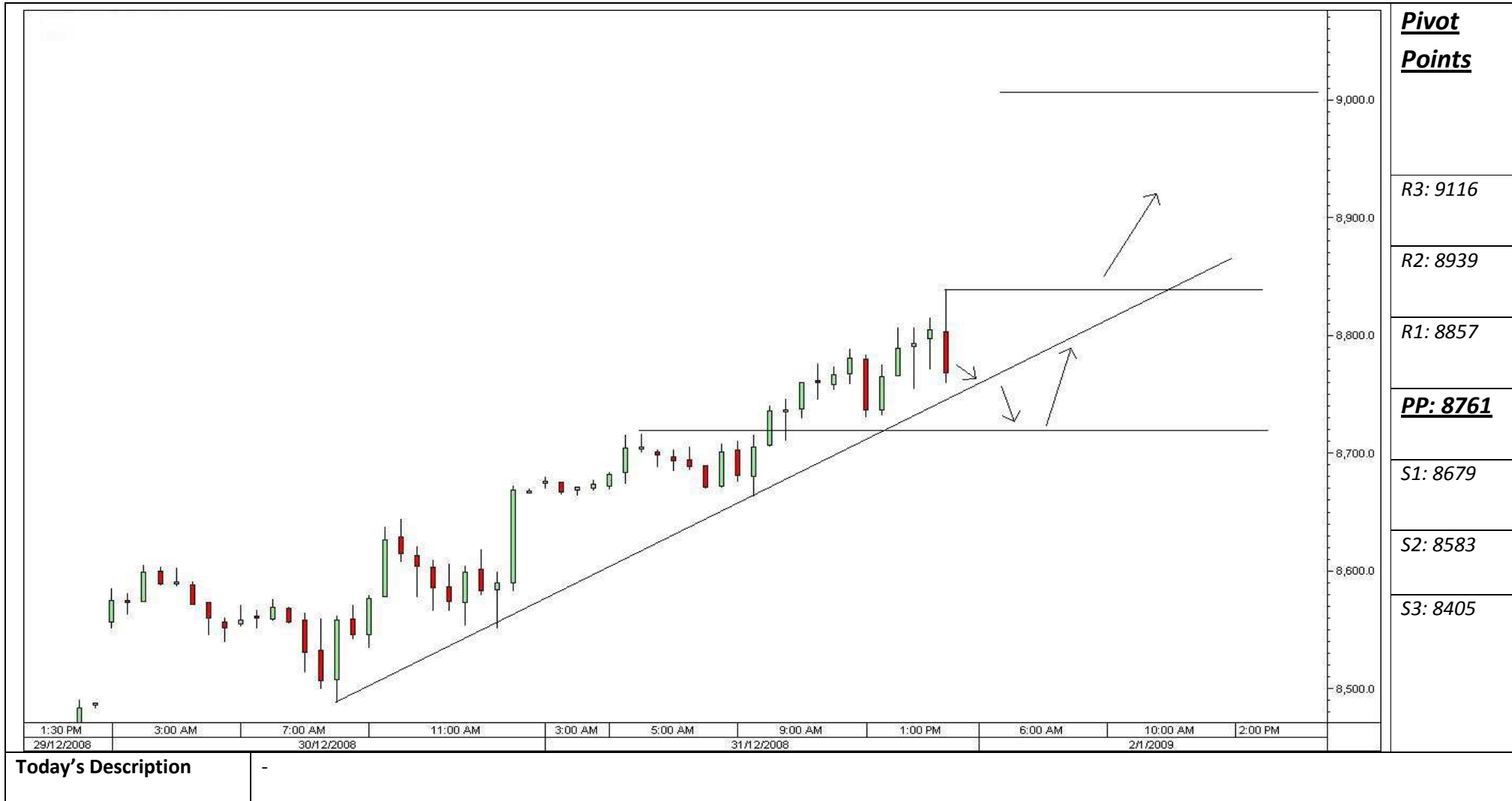


Today's Description

For today we can expect a rise up to 8900 – 9000 points. We'll see how that resistance acts and then it is possible to see another decline to 8500-8400 at least.



Dow – 30 minutes

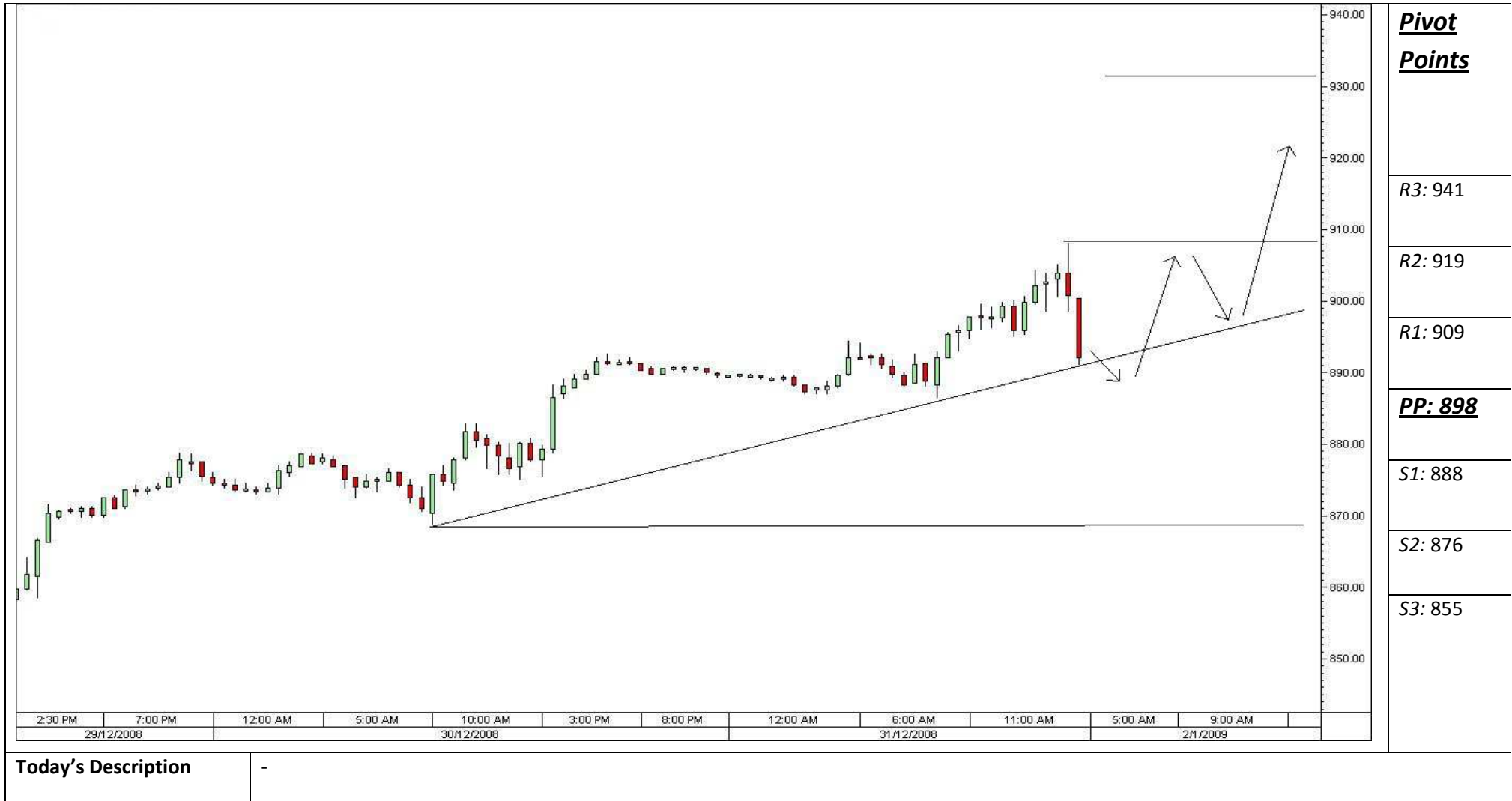


Today's Description

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S&P 500 e-mini – 30 minutes



Today's Description

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Today's detailed description

<u>Supports and Resistances</u>	<u>Time Turns</u>
9160	10:02 – TURN UP
8950-9050 – very important resistance zone	13:22 - TURN
8850	14:30 - 14:45 – TURN DOWN
8720 – important support	
8640	

Commentary

The market can go a little down at the beginning, around 8700 – 8750, but then it will go up to 8850 and very possible to 8950.