

13 January 2009

Today's Calendar

Date	News and Events			
	Hour	Detail	Forecast	Our opinion
13-Jan	8:00, USD	Fed Chairman Bernanke Speaks		If the news will show a higher value, it will be good for the markets (obviously if the value will be lower the market will sink)
	8:30, USD	Trade Balance	-51.4B	



**Dow - monthly**



**Today's Description**

Dow has an important resistance at 9000. Most probable it will go there and then it will go down to resistance under 8000 points.



## Dow - weekly



### Today's Description

We have a very nice triangle. The price can go up and down, from resistance to support, and arrive to 8.000 points in February.

**Dow - daily**



**Today's Description**

We aspect a top here at 8.950 – 9.050 and a decline after. The support for this decline can be 8400.

**Dow – 30 minutes**



**Pivot Points**

R3: 8862

R2: 8680

R1: 8577

**PP: 8499**

S1: 8395

S2: 8317

S3: 8136

Today's Description

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**S&P 500 e-mini – 30 minutes**



**Pivot Points**

R3: 921

R2: 896

R1: 882

**PP: 871**

S1: 857

S2: 846

S3: 820

**Today's Description**

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## Today's detailed description

<u>Supports and Resistances</u>	<u>Time Turns</u>
8600	10:22 – TURN
8480	13:30 – TURN
8350 – important support for today	15:30 – TURN

**Commentary**

8400 was hit. For today we can see an accumulation around these levels (8500 – 8400). Go long if it breaks 8500-8530 for 8600.  
Go short from 8500 – 8470 if it doesn't break 8500 for 8400.