

3 December 2008

Today's Calendar

Date	News and Events			
	Hour	Detail	Forecast	Our opinion
3-Dec	4:30, GBP	Services PMI	41.2	If the news will show a higher value, it will be good for the markets (obviously if the value will be lower the market will sink)
	5:00, EUR	Retail Sales	-0.4%	If the news will show a higher value, it will be good for the markets
	8:15, USD	ADP Non-Farm Employment Change	-200K	If the news will show a higher value, it will be good for the markets
	10:00, USD	ISM Non-Manufacturing PMI	42.5	If the news will show a higher value, it will be good for the markets

Dow - monthly



Today's Description

Dow sank violent to much for us.. Now it can retreat to 9000 points and stay a little beat between 8000 – 9000 points... Sell highs and buy lows.

Dow - weekly



Today's Description	This up trend can go to around 9000... We think that then the down move will resume to 8000 again...
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Dow - daily



Today's Description	We are already to 8000-8100... We should buy lows here for 9000 again... Reverse only it breaks 8000.
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Dow – 30 minutes



Today's Description

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S&P 500 e-mini – 30 minutes



Today's Description

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Today's detailed description

<u>Supports and Resistances</u>	<u>Time Turns</u>
8523	10:20 – TURN
8420	11:33 – TURN
8333	12:59 – TURN
8220	15:18 – TURN

<u>Commentary</u>
Its possible to have an up day and to arrive to 8800 in 2-3 days.