

**1 December 2008**

**Today's Calendar**

Date	News and Events			
	Hour	Detail	Forecast	Our opinion
<b>1-Dec</b>	4:30	Manufacturing PMI	39.8	If the news will show a higher value, it will be good for the markets (obviously if the value will be lower the market will sink)
	10:00	ISM Manufacturing PMI	37.2	If the news will show a higher value, it will be good for the markets
	13:45	Fed Chairman Bernanke Speaks		Volatility in the markets



Dow - monthly



**Today's Description**

Dow sank violent to much for us.. Now it can retreat to 9000 points and stay a little beat between 8000 – 9000 points... Sell highs and buy lows.

Dow - weekly



<p><b>Today's Description</b></p>	<p>This up trend can go to around 9000... We think that then the down move will resume to 8000 again...</p>
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**Dow - daily**



**Today's Description**

Sell top around 8800 – 9000 with stop above 9000 for 8600 at least.



**Dow – 30 minutes**



**Pivot Points**

R3: 9095

R2: 8936

R1: 8882

**PP: 8777**

S1: 8724

S2: 8619

S3: 8460

**Today's Description**

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**S&P 500 e-mini – 30 minutes**



**Pivot Points**

R3: 932

R2: 909

R1: 901

**PP: 887**

S1: 879

S2: 864

S3: 842

Today's Description

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## Today's detailed description

<u>Supports and Resistances</u>	<u>Time Turns</u>
8830	10:10 – TURN
8777	10:45 – TURN
8724	12:00 – TURN
8620	

<u>Commentary</u>
Sell highs for 8600 at least